

PMEX UPDATE (Evening)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	71.35	70.70	72.00	72.25
Gold	SELL	1,797.00	1,804.00	1,790.00	1,787.00
Silver	SELL	25.322	25.55	25.090	24.925
Platinum	SELL	1,080.00	1,087.00	1,073.00	1,065.00
Copper	BUY	4.346	4.326	4.366	4.371
Natural Gas	BUY	3.995	3.965	4.025	4.058

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	34,840.00	34,765.00	34,915.00	34,975.00
S&P 500	BUY	4,370.00	4,359.00	4,381.00	4,384.00
NASDAQ 100	BUY	14,960.00	14,920.00	15,000.00	15,055.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	BUY	110.460	110.370	110.550	110.620
EUR-USD	SELL	1.1768	1.1780	1.1756	1.1753
GBP-USD	SELL	1.3740	1.3765	1.3715	1.3705

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	114,160	5.87%	6,700	931	13.90%	1,331	19.87%
1 Ounce	287,520	3.79%	10,900	957	8.78%	1,437	13.18%
10 Ounce	40,515	8.39%	3,400	317	9.32%	581	17.08%
5 Ounce	864,000	5.46%	47,200	5,192	11.00%	12,408	26.29%
1000 Pounds	695,312	4.23%	29,400	2,960	10.07%	3,808	12.95%
1000 MMBTU	639,200	8.96%	57,300	4,392	7.67%	9,672	16.88%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	5,574,400	2.64%	147,200	11,347	7.71%	20,947	14.23%
Index Level	699,200	2.79%	19,500	1,678	8.61%	2,158	11.07%
Index Level	2,393,600	3.28%	78,600	6,237	7.93%	15,037	19.13%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,745,268	0.89%	15,600	1,547	9.92%	2,653	17.01%
10,000 Units	1,882,880	1.00%	18,800	2,045	10.88%	2,525	13.43%
10,000 Units	2,198,400	1.24%	27,300	4,125	15.11%	5,725	20.97%

Major Headlines

Oil Down, But Remains Above \$70 Mark as Tight Market Hopes Prevail

Oil was down Friday morning in Asia, but held onto the bulk of a three-day advance, as optimism that rising demand will tighten the global market prevailed. Brent oil futures were down 0.37% to \$73.52 by 11:24 PM ET (3:24 AM GMT). WTI futures fell 0.38% to \$71.64 [see more...](#)

Gold Trades Lower to Critical Support and Recovers after the Release of U.S. Jobless Claims

In overseas trading last night, gold traded to a critical support level that occurs at \$1793.70, which is based upon the 100-day moving average. Gold futures traded to a low today of \$1791 which is a few dollars below this technical support level. This price point is also the 50% [see more...](#)

Wall Street closes up after choppy trading due to higher jobless claims

U.S. stock markets closed higher after a mixed trading session as investors digested negative economic data reflecting the country's struggle to move past the COVID-19 pandemic, while yields on safe-haven assets such as U.S. Treasuries slipped. [see more...](#)

USD/JPY correcting with prospects of upside continuation

USD/JPY is flat on the day so far at 110.16 sticking to a 110.07 and 110.16 range. The US dollar was mixed against G10 FX following the European Central Bank Forward guidance was more dovish than previously: "the Governing Council expects the key ECB interest rates to remain at their present or lower levels [see more...](#)

EUR/USD Forecast: Weighed by a disappointing ECB and renewed risk aversion

The EUR/USD pair is ending Thursday in the red and at weekly lows, trading at around 1.1770 after a failed attempt to break higher. The European Central Bank announced its decision on monetary policy, and as widely anticipated, it left rates and the facilities programs unchanged. [see more...](#)

GBP/USD battles coronavirus, Brexit woes under 1.38, UK Retail Sales, PMI eyed

GBP/USD bottoms out from intraday low surrounding 1.3750 to 1.3764, mostly unchanged ahead of Friday's London open. In doing so, the cable pair struggles to extend the two-day rebound as Brexit jitters join the covid woes to tame the bulls. [see more...](#)

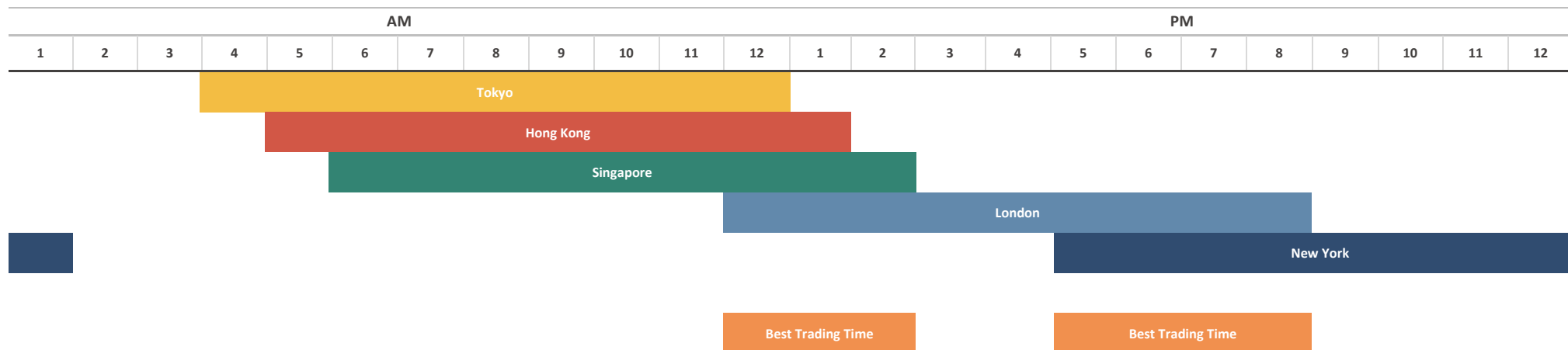
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Retail Sales (MoM) (Jun)	23-Jul-21	11:00 AM	GBP	High Volatility Expected	0.50%	0.40%	-1.40%
German Manufacturing PMI (Jul)	23-Jul-21	12:30 PM	EUR	High Volatility Expected	65.6	64.2	65.1
Composite PMI	23-Jul-21	1:30 PM	GBP	High Volatility Expected	57.7	61.9	62.2
Manufacturing PMI	23-Jul-21	1:30 PM	GBP	High Volatility Expected	60.4	62.7	63.9
Services PMI	23-Jul-21	1:30 PM	GBP	High Volatility Expected	57.8	62	62.4
Interest Rate Decision (Jul)	23-Jul-21	3:30 PM	RUB	High Volatility Expected	6.50%	6.50%	5.50%
Core Retail Sales (MoM) (May)	23-Jul-21	5:30 PM	CAD	High Volatility Expected		-2.20%	-7.20%

Source: Investing.com

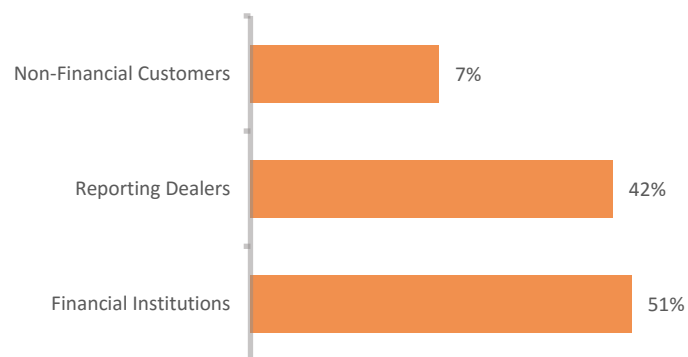
FOREX MARKET'S STATISTICS

Forex Market Hours

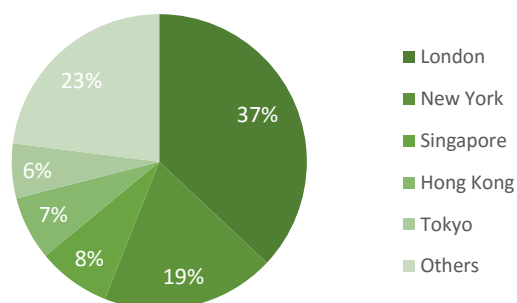


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

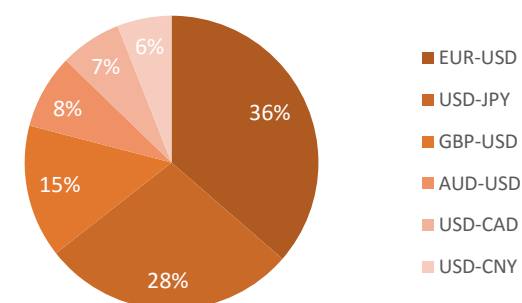
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 160.00
- JPY/PKR: 1.58

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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